

EXTENDED TO NOVEMBER 15, 2021  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2020 or tax year beginning

, and ending

of foundation  
**J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**303 E STREET N.W.**

City or town, state or province, country, and ZIP or foreign postal code  
**ARDMORE, OK 73401**

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
\$ **31,200,347.** (Part I, column (d), must be on cash basis.)

A Employer identification number  
**73-1439304**

B Telephone number  
**(580)223-0112**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	496,057.	496,057.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	663,931.			
	b Gross sales price for all assets on line 6a <b>3,713,258.</b>				
	7 Capital gain net income (from Part IV, line 2)		663,931.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)	391,347.	391,347.		STATEMENT 2
	11 Other income	1,551,335.	1,551,335.		
	12 Total. Add lines 1 through 11	120,000.	90,000.		30,000.
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				0.
	16a Legal fees STMT 3	12,324.	12,324.		13,650.
	b Accounting fees STMT 4	17,063.	3,413.		13,879.
	c Other professional fees STMT 5	17,879.	4,000.		
	17 Interest				0.
	18 Taxes STMT 6	4,780.	4,780.		
	19 Depreciation and depletion	828.	0.		
	20 Occupancy	2,714.	905.		1,809.
	21 Travel, conferences, and meetings				738.
	22 Printing and publications	738.	0.		
	23 Other expenses STMT 7	93,382.	2,736.		90,646.
24 Total operating and administrative expenses. Add lines 13 through 23	269,708.	118,158.		150,722.	
25 Contributions, gifts, grants paid	1,350,170.			1,350,170.	
26 Total expenses and disbursements. Add lines 24 and 25	1,619,878.	118,158.		1,500,892.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-68,543.				
b Net investment income (if negative, enter -0-)		1,433,177.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	195,959.	104,651.	104,651.	
	2 Savings and temporary cash investments	39,668.	28.	28.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock <b>STMT 8</b>	18,010,712.	18,065,104.	25,091,228.	
	c Investments - corporate bonds				
	Liability	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis <b>114,083.</b>					
Less: accumulated depreciation <b>STMT 9</b> <b>11,447.</b>		317,571.	102,636.	650,069.	
15 Other assets (describe <b>STATEMENT 10</b> )		0.	222,948.	5,354,371.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,563,910.	18,495,367.	31,200,347.	
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
24 Net assets without donor restrictions	18,563,910.	18,495,367.			
Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
26 Capital stock, trust principal, or current funds					
27 Paid-in or capital surplus, or land, bldg., and equipment fund					
28 Retained earnings, accumulated income, endowment, or other funds					
29 <b>Total net assets or fund balances</b>	18,563,910.	18,495,367.			
30 <b>Total liabilities and net assets/fund balances</b>	18,563,910.	18,495,367.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,563,910.
2 Enter amount from Part I, line 27a	2	-68,543.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	18,495,367.
Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,495,367.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>SEE ATTACHED STATEMENT</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e <b>3,713,258.</b>		<b>3,049,327.</b>	<b>663,931.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>663,931.</b>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<b>663,931.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**  
**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
	Reserved			
	Reserved			
	Reserved			
	Reserved			
	Reserved			
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1 19,921.
b Reserved	
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	2 0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3 19,921.
3 Add lines 1 and 2	4 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5 19,921.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a 51,659.
b Exempt foreign organizations - tax withheld at source	6b 0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.
d Backup withholding erroneously withheld	6d 0.
7 Total credits and payments. Add lines 6a through 6d	7 51,659.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 430.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 31,308.
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 31,308. Refunded <input type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.	2		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> OK			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>LARRY WILKES</u> Telephone no. ▶ <u>580-223-0112</u> Located at ▶ <u>303 E STREET NW, ARDMORE, OK</u> ZIP+4 ▶ <u>73401</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:			<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<b>5b</b>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>6b</b>	X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LARRY WILKES 3 E STREET NW ARDMORE, OK 73401	MANAGING TRUSTEE	20.00 120,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDED BOOKKEEPING SERVICES AT NO CHARGE TO LOCAL 501(C)(3) ORGANIZATIONS	88,324.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: Average monthly fair market value of securities .....	1a	22,313,086.
	b Average of monthly cash balances .....	1b	208,305.
	c Fair market value of all other assets .....	1c	6,004,441.
	d <b>Total</b> (add lines 1a, b, and c) .....	1d	28,525,832.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	28,525,832.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	427,887.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	28,097,945.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	1,404,897.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	1,404,897.
2a	Tax on investment income for 2020 from Part VI, line 5 .....	2a	19,921.
b	Income tax for 2020. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	19,921.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1,384,976.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	1,384,976.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	1,384,976.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	1,500,892.
	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	1,500,892.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	1,500,892.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,384,976.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			1,295,701.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 1,500,892.				
a Applied to 2019, but not more than line 2a			1,295,701.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			205,191.
d Applied to 2020 distributable amount	0.			
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				1,179,785.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling
Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4, for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed; c "Support" alternative test - enter: (1) Total support other than gross investment income; (2) Support from general public and 5 or more exempt organizations; (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
LARRY WILKES, 580-223-0112
303 E STREET NW, ARDMORE, OK 73401

b The form in which applications should be submitted and information and materials they should include:
BRIEF INTRODUCTORY LETTER

c Any submission deadlines:
BRUARY 1, MAY 1, AUGUST 1, NOVEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
CARTER COUNTY OKLAHOMA 501(C)(3)

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
A+ READING, INC. 1717 WINCHESTER ARDMORE, OK 73401	N/A	PUBLIC	PARTIAL PAYMENT OF THERAPISTS' SALARIES & MENTORING	35,000.
20TH DISTRICT DRUG COURT 39 N WASHINGTON ST ARDMORE, OK 73401	N/A	PUBLIC	GENERAL OPERATING FUNDS	15,000.
ARDMORE FAMILY YMCA 920 15TH AVE NW ARDMORE, OK 73401	N/A	PUBLIC	FINAL INSTALLMENT OF ADDITIONAL \$100,000 GRANT FOR REMODELING	50,000.
ARDMORE LIFE SOLUTIONS TH AVE NW ORE, OK 73401	N/A	PUBLIC	GENERAL OPERATING EXPENSES	35,000.
FOOD & RESOURCE CENTER OF SOUTH CENTRAL OKLAHOMA 100 W MAIN STE 300 ARDMORE, OK 73401	N/A	PUBLIC	OPERATIONAL SUPPORT	60,000.
<b>Total</b>			SEE CONTINUATION SHEET(S) ▶ 3a	1,350,170.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				0.

J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION

73-1439304

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IT'S FROM THE HEART 149 AULDS AVE ARDMORE, OK 73401	N/A	PUBLIC	OPERATIONAL SUPPORT	20,000.
THE LANDING BRIDGE 177 NORTHSIDE DR ARDMORE, OK 73401	N/A	PUBLIC	OPERATING EXPENSES	20,000.
O.A.R.C. 49 HERITAGE ST ARDMORE, OK 73401	N/A	PUBLIC	SUMMER CAMP	3,150.
SALVATION ARMY OF ARDMORE 123 A ST SW ARDMORE, OK 73401	N/A	PUBLIC	ROOF REPAIR	50,000.
SOUTHERN OKLAHOMA AMBULANCE SERVICE 517 GRAND AVE ARDMORE, OK 73401	N/A	PUBLIC	EMERGENCY GRANT: PERSONAL PROTECTIVE EQUIPMENT & INFECTION CONTROL SUPPLIES	48,500.
ARDMORE SOUP KITCHEN 2207 RIDGEWAY ARDMORE, OK 73401	N/A	PUBLIC	COVID-19 RESPONSE	50,000.
BOYS & GIRLS CLUB OF RED RIVER VALLEY P.O. BOX 1516 DURANT, OK 74701	N/A	PUBLIC	BOYS & GIRLS CLUB OF CARTER COUNTY	115,000.
CARTER COUNTY FREE FAIR BOARD ASSOCIATION 4 EAST MAIN ARDMORE, OK 73401	N/A	PUBLIC	CARTER COUNTY FREE FAIR	7,500.
GIRLS ON THE RUN OF SOUTHERN OKLAHOMA 911 W BROADWAY ST ARDMORE, OK 73401	N/A	PUBLIC	PROGRAMMING	25,000.
KCCU 2800 WEST GORE BLVD LAWTON, OK 73505	N/A	PUBLIC	ARDMORE LOCATION SUPPORT	5,000.
Total from continuation sheets				1,155,170.

J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION

73-1439304

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OMNIA, INC. 1550 KNOX RD ARDMORE, OK 73401	N/A	PUBLIC	SENIOR EXERCISE PROGRAM	18,720.
NAOMI HOUSE, INC. 1105 E ST NW ARDMORE, OK 73401	N/A	PUBLIC	DISCRETIONARY: ARCHITECTURAL & ENGINEERING FEES FOR KITCHEN ADDITION	49,000.
SPRINGER PUBLIC SCHOOLS P.O. BOX 249 SPRINGER, OK 73458	N/A	PUBLIC	COVID 19 RESPONSE	13,000.
WILSON PUBLIC SCHOOLS 1860 HEWITT RD WILSON, OK 73463	N/A	PUBLIC	COVID 19 RESPONSE	12,000.
ZANEIS PUBLIC SCHOOLS 30515 US-70 ON, OK 73463	N/A	PUBLIC	COVID 19 RESPONSE	10,000.
LONE GROVE PUBLIC SCHOOLS 16841 US-70 LONE GROVE, OK 73443	N/A	PUBLIC	COVID 19 RESPONSE	12,800.
HEALDTON PUBLIC SCHOOLS 2763 E TEXAS ST HEALDTON, OK 73438	N/A	PUBLIC	COVID 19 RESPONSE	14,000.
BIG FIVE COMMUNITY SERVICES 201 A ST SW ARDMORE, OK 73401	N/A	PUBLIC	SOUTHERN OKLAHOMA RURAL TRANSPORTATION SYSTEM	12,000.
COMMUNITY ACTIVITIES, INC. OF ARDMORE P.O. BOX 246 ARDMORE, OK 73402	N/A	PUBLIC	FINAL INSTALLMENT OF \$25,000 PLEDGE FOR PARK UPKEEP	5,000.
GRACE CENTER OF SOUTHERN OKLAHOMA 11 A ST NW ARDMORE, OK 73401	N/A	PUBLIC	OPERATING SUPPORT	57,000.
Total from continuation sheets .....				

J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION

73-1439304

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LANGSTON UNIVERSITY FOUNDATION 2901 MT WASHINGTON RD ARDMORE, OK 73401	N/A	PUBLIC	FINAL INSTALLMENT FOR NURSING EXTENSION	25,000.
NEW DIMENSION LITERACY COUNCIL 320 E ST NW ARDMORE, OK 73401	N/A	PUBLIC	1/2 OF YEARLY SALARY FOR EXECUTIVE DIRECTOR	15,000.
OAK HALL EPISCOPAL SCHOOL 2815 MT WASHINGTON RD ARDMORE, OK 73401	N/A	PUBLIC	LEARNING SUPPORT SPECIALIST & SPEECH THERAPY PROGRAM: INSTALLMENT 2 OF 3	50,000.
OKLAHOMA BLOOD INSTITUTE 1001 N LINCOLN BLVD ARDMORE, OK 73401	N/A	PUBLIC	NEW ARDMORE LOCATION BUILDING: INSTALLMENT 2 OF 3	40,000.
SOUTHERN OKLAHOMA HIGHER EDUCATION FOUNDATION 2901 MT WASHINGTON RD ARDMORE, OK 73401	N/A	PUBLIC	SCHOLARSHIPS	25,000.
SOUTHERN TECH 2610 SAM NOBLE PKWY ARDMORE, OK 73401	N/A	PUBLIC	STUDENT EQUIPMENT NEEDS	30,000.
UNITED WAY P.O. BOX 323 ARDMORE, OK 73402	N/A	PUBLIC	2020 CAMPAIGN	50,000.
ARDMORE FAMILY LITERACY 223 W BROADWAY ST ARDMORE, OK 73401	N/A	PUBLIC	DISCRETIONARY: OPERATING COSTS NOT FUNDED BY STATE AND/OR FEDERAL FUNDING	10,000.
CASA OF CARTER COUNTY 20 B ST SW #401 ARDMORE, OK 73401	N/A	PUBLIC	GENERAL OPERATING FUNDS	10,000.
COMMUNITY CHILDREN'S SHELTER & FAMILY SERVICE CENTER, INC. 15 MONROE AVE NE ARDMORE, OK 73401	N/A	PUBLIC	NEW CAMPUS	100,000.
Total from continuation sheets .....				

J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION

73-1439304

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DORNICK HILLS HISTORICAL FOUNDATION P.O. BOX 242 ARDMORE, OK 73402	N/A	PUBLIC	DISCRETIONARY GRANT	50,000.
FOOD FOR PETS, INC. 1405 4TH AVE NW BOX 120 ARDMORE, OK 73401	N/A	PUBLIC	SPAY/NEUTERING PROGRAM	10,000.
GOOD SHEPHERD COMMUNITY CLINIC 20 12TH AVE NW ARDMORE, OK 73401	N/A	PUBLIC	GENERAL OPERATING FUNDS	100,000.
T.A.B.I. SCHOOL 611 MAXWELL ST NW ARDMORE, OK 73401	N/A	PUBLIC	SCHOLARSHIPS	48,500.
WOODFORD VOLUNTEER FIRE DEPARTMENT PO BOX 334 INGER, OK 73458	N/A	PUBLIC	GENERAL OPERATING SUPPORT	4,000.
CITY OF ARDMORE 23 S WASHINGTON ARDMORE, OK 73401	N/A	PUBLIC	UTILITY CUT-OFFS	17,000.
CITY OF HEALDTON 167 FRANKLIN ST HEALDTON, OK 73438	N/A	PUBLIC	UTILITY CUT-OFFS	4,000.
CITY OF LONE GROVE PO BOX 304 LONE GROVE, OK 73443	N/A	PUBLIC	UTILITY CUT-OFFS	10,000.
CITY OF WILSON 1065 US HIGHWAY 70A WILSON, OK 73463	N/A	PUBLIC	UTILITY CUT-OFFS	4,000.
SOWC 1967 SAM NOBLE PKWY ARDMORE, OK 73401	N/A	PUBLIC	UTILITY CUT-OFFS	5,000.
Total from continuation sheets				

**Part XVI-A Analysis of Income-Producing Activities**

*Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	496,057.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	391,347.	
8 Gain or (loss) from sales of assets other than inventory			18	663,931.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,551,335.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	1,551,335.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
▼	



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: N/A

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: MANAGING TRUSTEE, Date, Title

Paid Preparer Use Only: Print/Type preparer's name: KEVIN D. HOWARD, CPA; Preparer's signature: Kevin Howard; Date: 1/25/22; Check self-employed: [ ]; PTIN: P00352638; Firm's name: SMITH, CARNEY & CO., P.C.; Firm's EIN: 73-1225615; Firm's address: 5 S. COMMERCE AVE., SUITE 33, ARDMORE, OK 73401-3924; Phone no.: (580) 226-1227

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VG 500 INDEX FUND		11/25/14	02/27/20
VG SMALL-CAP INDEX FUND		11/25/14	02/27/20
c VG MID-CAP INDEX FUND		06/12/13	02/27/20
d TEMPLETON GLOBAL A		11/25/14	02/27/20
e DODGE & COX INTERNATIONAL		11/25/14	02/28/20
f DODGE & COX INCOME		11/25/14	03/27/20
g VG INT TERM BOND		11/25/14	06/19/20
h VG INT TERM BOND		11/25/14	09/18/20
i VG INT TERM BOND		11/25/14	12/15/20
j 40 ACRES	D	11/25/14	06/09/20
k CAPITAL GAINS DIVIDENDS			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 950,000.		344,106.	605,894.
b 100,000.		79,309.	20,691.
c 200,000.		122,903.	77,097.
d 836,031.		985,023.	-148,992.
e 100,000.		118,234.	-18,234.
f 499,992.		497,941.	2,051.
g 150,000.		143,242.	6,758.
h 400,000.		378,783.	21,217.
i 400,000.		379,786.	20,214.
40,000.			40,000.
37,235.			37,235.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			605,894.
b			20,691.
c			77,097.
d			-148,992.
e			-18,234.
f			2,051.
g			6,758.
h			21,217.
i			20,214.
j			40,000.
k			37,235.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	663,931.
Let short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

**Underpayment of Estimated Tax by Corporations**

▶ Attach to the corporation's tax return. **FORM 990-PF**

**2020**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name **J LYNDALL MCCRORY, ROBERT FULTON MCCRORY  
AND MONTIE RAY MCCRORY FOUNDATION** Employer identification number **73-1439304**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	19,921.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	<b>Total.</b> Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty	3	19,921.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	10,129.
5	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	10,129.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9	07/15/20	07/15/20	09/15/20	12/15/20
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	2,532.	2,533.	2,532.	2,532.
11 <b>Estimated tax paid or credited for each period.</b> For column (a) only, enter the amount from line 11 on line 15. See instructions	11	8,659.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column	12		6,127.	3,594.	1,062.
13 Add lines 11 and 12	13		6,127.	3,594.	1,062.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	8,659.	6,127.	3,594.	1,062.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				1,470.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	6,127.	3,594.	1,062.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 5\%$ (0.05)	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 3\%$ (0.03)	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 3\%$ (0.03)	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021	SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\%$ (0.03)	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times 3\%$	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times 3\%$	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times 3\%$	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times 3\%$	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns				\$ 18.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

**FORM 990-PF  
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s) <b>T LYNDALL MCCRORY, ROBERT FULTON MCCRORY AND MONTIE RAY MCCRORY FOUNDATION</b>	Identifying Number <b>73-1439304</b>
--	---

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
07/15/20	2,532.	2,532.			
07/15/20	2,533.	5,065.			
07/15/20	-8,659.	-3,594.			
09/15/20	2,532.	-1,062.			
12/15/20	2,532.	1,470.	16	.000081967	2.
12/31/20	0.	1,470.	135	.000082192	16.
10/01/21	-43,000.	-41,530.			

Penalty Due (Sum of Column F) ..... **18.**

Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITIZENS BANK	672.	0.	672.	672.	
VANGUARD BROKERAGE	495,385.	0.	495,385.	495,385.	
VANGUARD BROKERAGE	37,235.	37,235.	0.	0.	
TO PART I, LINE 4	533,292.	37,235.	496,057.	496,057.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	214,185.	214,185.	
OIL & GAS SETTLEMENTS	350.	350.	
OIL & GAS LEASE BONUS	176,812.	176,812.	
TOTAL TO FORM 990-PF, PART I, LINE 11	391,347.	391,347.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,324.	12,324.		0.
TO FM 990-PF, PG 1, LN 16A	12,324.	12,324.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	17,063.	3,413.		13,650.
TO FORM 990-PF, PG 1, LN 16B	17,063.	3,413.		13,650.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT LABOR ELWOOD ASSOCIATES - INVESTMENT ADVISOR	13,879. 4,000.	0. 4,000.		13,879. 0.
TO FORM 990-PF, PG 1, LN 16C	17,879.	4,000.		13,879.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES FOREIGN TAX ON INVESTMENTS	253. 4,527.	253. 4,527.		0. 0.
TO FORM 990-PF, PG 1, LN 18	4,780.	4,780.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING SERVICES	88,324.	0.		88,324.
ADVERTISING	365.	0.		365.
BANK CHARGES	37.	0.		37.
MEMBERSHIP DUES	2,507.	2,507.		0.
INSURANCE	229.	229.		0.
OFFICE SUPPLIES	502.	0.		502.
POSTAGE	438.	0.		438.
SUBSCRIPTIONS	980.	0.		980.
TO FORM 990-PF, PG 1, LN 23	93,382.	2,736.		90,646.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD S&P 500	7,374,061.	12,666,230.	
VANGUARD EMERGING MARKETS	1,063,073.	1,234,539.	
VANGUARD INTERMEDIATE TERM BOND INDEX	887,294.	929,704.	
VANGUARD MIDCAP INDEX FUND	649,167.	1,316,088.	
VANGUARD DODGE & COX INCOME FUND	3,040,450.	3,283,889.	
VANGUARD DODGE & COX INTERNATIONAL STOCK	3,204,177.	3,283,826.	
VANGUARD SMALL CAP INDEX FUND A	819,000.	1,331,618.	
VANGUARD PIMCO	1,027,882.	1,045,334.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,065,104.	25,091,228.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT 9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
SEC. 24, 3S-2W - 130	39,652.	0.	39,652.	
SEC. 15, 3S-2W	1,666.	0.	1,666.	
TRACT 25 - 11.25 ACRES	2,531.	0.	2,531.	
TRACT 33 - 15 ACRES	4,500.	0.	4,500.	
TRACT 34 - 11.25 ACRES	2,250.	0.	2,250.	
TRACT 37 - 22.50 ACRES	4,500.	0.	4,500.	
TRACT 50 - 1.99 ACRES	2,000.	0.	2,000.	
TRACT 51 - 1.875 ACRES	375.	0.	375.	



TRACT 52 - 1.0 ACRE	2,000.	0.	2,000.
TRACT 41 - 11.25 ACRES	4,500.	0.	4,500.
TRACT 43 - 5 ACRES	1,250.	0.	1,250.
TRACT 34 - ADDL	938.	0.	938.
TRACT 37 - ADDL	9,139.	0.	9,139.
TRACT 37 - ADDL	13,612.	0.	13,612.
TRACT 37 - ADDL	2,812.	0.	2,812.
TRACT 37 - 1.75 ACRES	1,750.	0.	1,750.
TRACT 25 - 1.125 ACRES	1,125.	0.	1,125.
TRACT 41 - 2.25 ACRES	2,250.	0.	2,250.
TRACT 37 - ADDL	100.	0.	100.
ADDL - B WHITE TRUST	117.	0.	117.
ADDL - MOCO	3,500.	0.	3,500.
FIREPROOF FILE CABINETS	13,516.	11,447.	2,069.
TOTAL TO FM 990-PF, PART II, LN 14	114,083.	11,447.	102,636.

FORM 990-PF	OTHER ASSETS	STATEMENT 10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNDEVELOPED MINERAL PROPERTIES PRODUCING ROYALTY INTERESTS	0.	222,948.	5,000,556.
	0.	0.	353,815.
TO FORM 990-PF, PART II, LINE 15	0.	222,948.	5,354,371.

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GENERAL EXPLANATION

STATEMENT 11

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FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

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990-PF - AMENDED EXPLANATION

EXPLANATION:

THE SOLE PURPOSE OF AMENDING THIS RETURN IS TO CORRECT THE AMOUNT FOR THE FAIR MARKET VALUE OF OIL & GAS ASSETS. SINCE THE ORIGINAL FILING, AN APPRAISAL OF THE ASSET'S VALUE HAS BEEN PROVIDED TO THE PREPARER TO MORE ACCURATELY VALUE THE ASSETS.