

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation J Lyndall McCrory, Robert Fulton McCrory and Montie Ray McCrory Foundation			A Employer identification number 73-1439304	
Number and street (or P O box number if mail is not delivered to street address) 303 E Street N W		Room/suite	B Telephone number (see instructions) (580) 223-0112	
City or town, state or province, country, and ZIP or foreign postal code Ardmore OK 73401				
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply				
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity			
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return			
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 28,671,808		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		(Part I, column (d), must be on cash basis)		
C If exemption application is pending, check here <input type="checkbox"/> 6				
D 1 Foreign organizations, check here <input type="checkbox"/>				
2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>				
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	603,980	603,980		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,465			
	b Gross sales price for all assets on line 6a 944,117				
	7 Capital gain net income (from Part IV, line 2)		20,465		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	590,629	520,629			
12 Total. Add lines 1 through 11	1,215,074	1,145,074	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	120,000	90,000		30,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	18,682	18,682		
	b Accounting fees (attach schedule)	18,125	3,240		
	c Other professional fees (attach schedule)	5,375	4,000		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,686	14,686		
	19 Depreciation (attach schedule) and depletion	828			
	20 Occupancy	4,652	1,550		3,102
	21 Travel, conferences, and meetings	4,262			4,262
	22 Printing and publications				
	23 Other expenses (attach schedule)	87,263			87,263
	24 Total operating and administrative expenses. Add lines 13 through 23	273,873	132,158	0	140,887
	25 Contributions, gifts, grants paid	1,097,300			1,097,300
26 Total expenses and disbursements. Add lines 24 and 25	1,371,173	132,158	0	1,238,187	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-156,099				
b Net investment income (if negative, enter -0-)		1,012,916			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		55,121	195,959	195,959	
	2	Savings and temporary cash investments		38,837	39,668	39,668	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			18,332,903	18,010,712	22,987,187
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ 675,178					
	Less accumulated depreciation (attach schedule) ▶			293,148	317,571	5,448,994	
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			18,720,009	18,563,910	28,671,808	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions		18,720,009	18,563,910		
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg, and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances (see instructions)			18,720,009	18,563,910		
30	Total liabilities and net assets/fund balances (see instructions)			18,720,009	18,563,910		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,720,009
2	Enter amount from Part I, line 27a	2	-156,099
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,563,910
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	18,563,910

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b	Mutual Fund Cap Gn Distri			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 932,500		923,652	8,848	
b 11,617			11,617	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				8,848
b				11,617
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,465	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,284,146	26,285,660	0.048853
2017	1,063,530	25,174,445	0.042246
2016	965,326	22,686,166	0.042551
2015	847,062	18,746,257	0.045186
2014	773,442	18,163,398	0.042582
2	Total of line 1, column (d)	2	0.221418
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044284
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	26,959,293
5	Multiply line 4 by line 3	5	1,193,865
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,129
7	Add lines 5 and 6	7	1,203,994
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,238,187

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,129
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	10,129
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	10,129
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	18,788
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	18,788
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,659
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 8,659 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NA	X	
14 The books are in care of ▶ Larry Wilkes Telephone no ▶ 580-223-0112 Located at ▶ 303 E Street NW Ardmore OK ZIP+4 ▶ 73401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
See Attached Schedule	20 00	120,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 Provided bookkeeping services at no charge to 15 local 501(c)(3) organizations	87,263
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum investment return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,765,491
b	Average of monthly cash balances	1b	170,834
c	Fair market value of all other assets (see instructions)	1c	5,433,516
d	Total (add lines 1a, b, and c)	1d	27,369,841
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	27,369,841
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	410,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,959,293
6	Minimum investment return. Enter 5% of line 5	6	1,347,965

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,347,965
2a	Tax on investment income for 2019 from Part VI, line 5	2a	10,129
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,129
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,337,836
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,337,836
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,337,836

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,238,187
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,238,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	10,129
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,228,058

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,337,836
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,196,052	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,238,187				
a Applied to 2018, but not more than line 2a			1,196,052	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				42,135
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,295,701
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4, for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

Larry Wilkes 303 E Street, NW Ardmore, OK 73401 580 223 0112

- b** The form in which applications should be submitted and information and materials they should include

Brief introductory letter

- c** Any submission deadlines
- February 1, May 1, August 1, November 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Carter County Oklahoma 501(c)(3) organizations

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule				1,097,300
Total				3a 1,097,300
b <i>Approved for future payment</i> None				
Total				3b 0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with columns Yes and No for items 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here: [Signature] 5-10-20 Managing Trustee
May the IRS discuss this return with the preparer shown below? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: Larry A Pulliam, CPA; Preparer's signature: [Signature]; Date: 3/13/2020; Check [X] if self-employed; PTIN: P01071908; Firm's name: Larry A Pulliam, CPA; Firm's EIN: 73-1610332; Firm's address: PO Box 38, Springer, OK 73458; Phone no: 580 220 8303

Part I, Line 11 (990-PF) - Other Income

		590,629	520,629	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Oil & Gas Royalty Income	590,629	520,629	

Part I, Line 16a (990-PF) - Legal Fees

		18,682	18,682	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Title search/perfections on land holdings	18,682	18,682		0

Part I, Line 16b (990-PF) - Accounting Fees

		18,125	3,240	0	14,885
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Larry A Pulliam, CPA	1,925			1,925
2	CPA Professionals	16,200	3,240		12,960

Part I, Line 16c (990-PF) - Other Professional Fees

		5,375	4,000	0	1,375
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Ellwood Associates - Investment Advisory	4,000	4,000		0
2	Contract Labor	1,375			1,375

Part I, Line 18 (990-PF) - Taxes

		14,686	14,686	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Property Tax	324	324		
3	4940 Excise Tax	0			
4	Foreign tax on investments	14,362	14,362		
5	Payroll Tax	0			

Part I, Line 19 (990-PF) - Depreciation and Depletion

						828	0	0
Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Office Equipment Depreciation				9,790	828		

Part I, Line 23 (990-PF) - Other Expenses

		87,263	0	0	87,263
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	Bookkeeping services for 15- 501(c)(3) organizations	87,263	0		87,263

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		18,332,903	18,010,712	19,447,050	22,987,187
Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Vanguard S&P 500	6,992,639	7,201,688	8,601,414	11,307,072
2	Vanguard Emerging Markets	1,006,810	1,040,302	890,464	1,071,277
3	Vanguard Intermediate Term Bond Index	1,732,448	849,356	1,620,349	851,643
4	Templeton Global Fund	934,614	984,832	842,624	847,955
5	Vnguard Midcap Index Fund	733,910	753,333	1,015,063	1,330,054
6	Vnguard Dodge & Cox Income Fund	3,260,807	3,385,341	3,200,522	3,511,981
7	Vnguard Dodge & Cox International Stock	2,805,402	2,912,650	2,312,233	2,838,899
8	Vnguard Small Cap Index Fund A	866,273	883,210	964,381	1,228,306

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

		675,178	0	293,148	317,571	5,448,994
Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1	Ranch Land	91,725	66,474	91,725	91,725	
2	Buildings and Equipment	13,516	3,726	2,898	2,898	
3	Mineral Interests-Producing	346,989	0	0	353,815	
4	Mineral Interests - Non Producing	222,948	222,948	222,948	5,000,556	

J LYNDALL MCCRORY, ROBERT FULTON MCCRORY AND MONTIE RAY MCCRORY FOUNDATION
FORM 990PF

73-1439304

PART VIII LINE 1

Name Address	Title Average hrs/wk	Compensation	Employee Benefit Plans	Expense Account
J Larry Wilkes 303 E Street NW Ardmore, OK	Trustee 20 hrs/week	120,000	0	0

Trustee's duties consist of making investment decisions, negotiating terms of Oil/Gas Leases, interacting with grant seekers, evaluating grant applications, making granting decisions, doing follow-up on grants awarded, and general management matters.

No Grant Recipient was related to the Organization. All Grant Recipients were 501 (c)(3) Public Charities.

<u>Organization</u>	<u>Address</u>	<u>Purpose</u>	<u>Grant Amount</u>
A+ Reading, Inc	1717 Winchester Ardmore, OK 73401	Partial Payment of Therapists' Salaries & Mentoring	\$ 35,000 00
Arbuckle Life Solutions	9 10th Avenue NW Ardmore, OK 73401	General Operating Expenses	\$ 30,000 00
Arbuckle Life Solutions	9 10th Avenue NW Ardmore, OK 73401	Capital & Safety Related Improvements	\$ 15,000 00
Ardmore Family YMCA	920 15th Ave NW Ardmore, OK 73401	1st installment of additional grant for remodeling & new construction	\$ 50,000 00
Ardmore Family YMCA	920 15th Ave. NW Ardmore, OK 73401	Automatic door openers to meet guidelines of the ADA accessibility	\$ 18,550 00
Ardmore Family YMCA	920 15th Ave NW Ardmore, OK 73401	General Operating Expenses	\$ 30,000 00
Ardmore Soup Kitchen	2207 Ridgeway Ardmore, OK 73401	General Operating Expenses	\$ 10,000.00
Boys & Girls Clubs of Red River Valley	P O Box 1516 Durant, OK 74701	General Operating Expenses	\$ 30,000 00
Broadway House	221 2nd NW Ardmore, OK 73401	General Operating Expenses	\$ 30,000.00
Cameron University	2800 West Gore Rd Lawton, OK 73505-6320	2019 Spring Fundraiser for KCCU, Public Radio	\$ 5,000 00
Camp Fire Heart of Oklahoma	P O Box 1623 Ardmore, OK 73402	Expansion and Enhancement of the After School Program	\$ 10,000 00
Carter County Free Fair Association	4 East Main Ardmore, Ok 73401	2019 Carter County Free Fair Support	\$ 7,500 00
Cities in Schools, Inc	825 Grand Avenue Ardmore, OK 73401	General Operating Expenses	\$ 25,000 00
Community Activities, Inc of Ardmore	P O Box 246 Ardmore, OK 73402	Central Park maintenance pledge - pymt 4 of 5	\$ 5,000 00
Community Activities, Inc of Ardmore	P O Box 246 Ardmore, OK 73402	Transporation	\$ 25,000 00
Family Shelter of Southern Oklahoma	P O. Box 1408 Ardmore, OK 73402	Shelter in Place Campaign	\$ 75,000 00
Food & Resource Center of South Central OK	100 W Main STE 300 Ardmore, OK 73401	General Operating Expenses	\$ 30,000 00
Girls on the Run	911 W Broadway, Ste 110 Ardmore, OK 73401	General Operating Expenses	\$ 45,000 00
Gloria Ainsworth Childcare & Learning Center	P O Box 2147 Ardmore, OK 73402	General Operating Expenses	\$ 5,000 00
Good Shepherd Community Clinic, Inc	20 12th Avenue NW Ardmore, OK 73401	Capital Project Planning Expenses	\$ 15,000 00
Good Shepherd Community Clinic, Inc	20 12th Avenue NW Ardmore, OK 73401	General Operating Expenses	\$ 100,000 00
Good Shepherd Community Clinic, Inc	20 12th Avenue NW Ardmore, OK 73401	General Operating Expenses	\$ 15,000 00
Hickory Creek Child Center, Inc	1408 4th St NW Ardmore, OK 73401	General Operating Expenses	\$ 15,000 00
Hickory Creek Child Center, Inc	1408 4th St NW Ardmore, OK 73401	General Operating Expenses	\$ 40,000 00
Kippers Gymnastics Club, Inc	P O Box 1731 Ardmore, OK 73402	Funds for Equipment, Coaches Training, and Front Desk Clerk Salary	\$ 30,000 00
Langston University Foundation	2901 Mt Washington Road Ardmore, OK 73402	Langston Nursing Extension - pymt 2 of 3	\$ 25,000 00
Naomi House, Inc	1105 E Street NW Ardmore, OK 73401	General Operating Expenses and Therapy Services	\$ 35,000 00
New Dimension Literacy Council	320 E St NW Ardmore, OK 73401	General Operating Expenses	\$ 20,000 00
Oak Hall Episcopal School	2815 Mt Washington Road Ardmore, OK 73401	Learning Support Specialist & Speech Therapy Program, Installment 1 of 3	\$ 50,000 00
Oklahoma Association of Retarded Citizens	49 Heritage Ardmore, OK 73401	KEYS Program - Foundation Repairs	\$ 27,200 00
Oklahoma Association of Retarded Citizens	49 Heritage Ardmore, OK 73401	2019 Summer Camp	\$ 3,150 00
Oklahoma Blood Institute	1001 N Lincoln Blvd Oklahoma City, OK 73104	Ardmore Building Replacement - payment 1 of 3	\$ 40,000 00
Omnia, Inc	1550 Knox Road Ardmore, OK 73401	Senior Fitness Plan	\$ 28,400 00
Precious Pearls Ardmore, Inc	1218 Bixby St Ardmore, OK 73401	Preacious Pearls Ardmore program	\$ 10,000 00
Springer Public Schools	P O Box 249 Springer, OK 73458	Summer Performance Arts Education Program	\$ 2,500 00
Texoma Autism & Behavior Intervention School	7485 Sunshine Lane Marietta, OK 73448	General Operating Support	\$ 50,000 00
The Grace Center of Souther Oklahoma	11 A Street NW Ardmore, OK 73401	General Operating Expenses	\$ 40,000 00
The MORE Foundation	301 West Main St STE 210 Ardmore, OK 73401	General Operating Support	\$ 20,000 00
United Way	P O Box 323 Ardmore, OK 73402	2019 Campaign	\$ 50,000 00
Total Given:			\$ 1,097,300 00